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U.S. Cotton Supply and Use 1/

	2022/23	2023/24 Est.	2024/25 Proj. Dec	2024/25 Proj. Jan
Area				
			<i>Million Acres</i>	
Planted	13.75	10.23	11.17	11.18
Harvested	7.29	6.44	8.63	8.27
			<i>Pounds</i>	
Yield per Harvested Acre	953	899	792	836
			<i>Million 480 Pound Bales</i>	
Beginning Stocks	4.60	4.65	3.15	3.15
Production	14.47	12.07	14.26	14.41
Imports	0.00	0.00	0.01	0.01
Supply, Total	19.07	16.72	17.41	17.57
Domestic Use	2.05	1.85	1.80	1.80
Exports, Total	12.45	11.75	11.30	11.00
Use, Total	14.50	13.60	13.10	12.80
Unaccounted 2/	-0.08	-0.03	-0.09	-0.03
Ending Stocks	4.65	3.15	4.40	4.80
Avg. Farm Price 3/	84.8	76.1	66.0	65.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2022/23	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	70.88	116.30	37.74	112.64	36.65	-0.27	75.90
World Less China	36.72	85.55	31.51	74.94	36.55	-0.27	42.55
United States	4.60	14.47	3/	2.05	12.45	-0.08	4.65
Total Foreign	66.28	101.83	37.74	110.59	24.20	-0.19	71.25
Major Exporters 4/	21.76	55.72	2.47	32.81	20.05	-0.20	27.28
Central Asia 5/	2.73	5.50	0.10	3.53	1.12	0.00	3.69
Afr. Fr. Zone 6/	1.01	4.02	3/	0.10	3.98	0.00	0.96
S. Hemis. 7/	9.19	19.32	0.14	4.12	13.39	-0.20	11.34
Australia	4.98	5.80	3/	0.01	6.19	-0.20	4.78
Brazil	2.05	11.72	0.01	3.11	6.66	0.00	4.01
India	8.40	26.30	1.73	24.50	1.10	0.00	10.82
Major Importers 8/	42.77	42.93	32.86	73.77	3.01	0.02	41.77
Mexico	0.32	1.58	0.69	1.80	0.41	0.00	0.38
China	34.17	30.75	6.23	37.70	0.09	0.00	33.36
European Union 9/	0.30	1.64	0.52	0.56	1.52	0.00	0.39
Turkey	1.92	4.90	4.19	7.50	0.86	0.02	2.63
Pakistan	1.93	3.90	4.50	8.70	0.10	0.00	1.53
Indonesia	0.46	3/	1.66	1.75	0.02	0.00	0.36
Thailand	0.15	3/	0.66	0.68	0.00	0.00	0.14
Bangladesh	2.28	0.15	7.00	7.70	0.00	0.00	1.73
Vietnam	1.02	3/	6.47	6.45	0.00	0.00	1.05
2023/24 Est.							
World	75.90	112.98	44.01	114.33	44.61	-0.21	74.16
World Less China	42.55	85.63	29.03	75.83	44.54	-0.21	37.05
United States	4.65	12.07	3/	1.85	11.75	-0.03	3.15
Total Foreign	71.25	100.92	44.00	112.48	32.86	-0.18	71.01
Major Exporters 4/	27.28	57.96	1.58	34.30	28.29	-0.18	24.40
Central Asia 5/	3.69	5.03	0.05	3.84	1.67	0.00	3.25
Afr. Fr. Zone 6/	0.96	5.02	3/	0.10	4.59	0.00	1.29
S. Hemis. 7/	11.34	22.03	0.15	4.22	19.25	-0.18	10.22
Australia	4.78	5.00	3/	0.01	5.74	-0.18	4.20
Brazil	4.01	14.57	0.01	3.16	12.31	0.00	3.11
India	10.82	25.40	0.89	25.50	2.31	0.00	9.30
Major Importers 8/	41.77	39.62	39.96	74.10	2.99	0.00	44.27
Mexico	0.38	0.87	0.70	1.50	0.20	0.00	0.24
China	33.36	27.35	14.98	38.50	0.06	0.00	37.12
European Union 9/	0.39	1.04	0.48	0.51	1.14	0.00	0.26
Turkey	2.63	3.20	3.57	6.60	1.39	0.00	1.41
Pakistan	1.53	7.00	3.20	9.70	0.18	0.00	1.85
Indonesia	0.36	3/	1.85	1.80	0.01	0.00	0.40
Thailand	0.14	3/	0.40	0.45	0.00	0.00	0.09
Bangladesh	1.73	0.16	7.58	7.75	0.00	0.00	1.71
Vietnam	1.05	3/	6.59	6.60	0.00	0.00	1.03

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2024/25 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Dec	74.16	117.39	42.25	115.79	42.26	-0.27	76.02
	Jan	74.16	119.45	42.45	115.89	42.48	-0.22	77.91
World Less China	Dec	37.05	89.19	33.75	78.29	42.18	-0.27	39.77
	Jan	37.05	89.45	34.45	78.39	42.38	-0.22	40.39
United States	Dec	3.15	14.26	0.01	1.80	11.30	-0.09	4.40
	Jan	3.15	14.41	0.01	1.80	11.00	-0.03	4.80
Total Foreign	Dec	71.01	103.13	42.25	113.99	30.96	-0.18	71.62
	Jan	71.01	105.03	42.45	114.09	31.48	-0.19	73.11
Major Exporters 4/	Dec	24.40	59.82	3.07	35.17	26.92	-0.18	25.38
	Jan	24.40	60.22	3.37	35.17	27.42	-0.19	25.60
Central Asia 5/	Dec	3.25	5.17	0.10	4.07	1.39	0.00	3.07
	Jan	3.25	5.17	0.10	4.07	1.39	0.00	3.07
Afr. Fr. Zone 6/	Dec	1.29	4.71	3/	0.10	4.58	0.00	1.33
	Jan	1.29	4.71	3/	0.10	4.58	0.00	1.33
S. Hemis. 7/	Dec	10.22	24.36	0.15	4.36	19.16	-0.18	11.38
	Jan	10.22	24.76	0.15	4.36	19.56	-0.19	11.40
Australia	Dec	4.20	5.00	3/	0.01	5.40	-0.18	3.97
	Jan	4.20	5.40	3/	0.01	5.50	-0.19	4.28
Brazil	Dec	3.11	16.90	0.01	3.30	12.50	0.00	4.22
	Jan	3.11	16.90	0.01	3.30	12.80	0.00	3.92
India	Dec	9.30	25.00	2.30	26.00	1.30	0.00	9.30
	Jan	9.30	25.00	2.60	26.00	1.40	0.00	9.50
Major Importers 8/	Dec	44.27	39.94	36.43	74.46	2.30	0.00	43.88
	Jan	44.27	41.44	36.33	74.56	2.32	0.00	45.16
Mexico	Dec	0.24	0.83	0.83	1.50	0.15	0.00	0.24
	Jan	0.24	0.83	0.83	1.50	0.15	0.00	0.24
China	Dec	37.12	28.20	8.50	37.50	0.08	0.00	36.24
	Jan	37.12	30.00	8.00	37.50	0.10	0.00	37.52
European Union 9/	Dec	0.26	1.26	0.54	0.56	1.20	0.00	0.29
	Jan	0.26	1.26	0.54	0.56	1.20	0.00	0.29
Turkey	Dec	1.41	4.00	4.30	7.10	0.80	0.00	1.81
	Jan	1.41	4.00	4.20	7.00	0.80	0.00	1.81
Pakistan	Dec	1.85	5.50	4.50	9.90	0.05	0.00	1.90
	Jan	1.85	5.20	4.80	9.90	0.05	0.00	1.90
Indonesia	Dec	0.40	3/	2.00	2.00	0.01	0.00	0.39
	Jan	0.40	3/	2.00	2.00	0.01	0.00	0.39
Thailand	Dec	0.09	3/	0.43	0.44	0.00	0.00	0.08
	Jan	0.09	3/	0.43	0.44	0.00	0.00	0.08
Bangladesh	Dec	1.71	0.15	7.70	7.80	0.00	0.00	1.76
	Jan	1.71	0.15	7.80	7.90	0.00	0.00	1.76
Vietnam	Dec	1.03	3/	7.00	7.00	0.00	0.00	1.04
	Jan	1.03	3/	7.10	7.10	0.00	0.00	1.04

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